



INVESTMENT SERVICES CENTER
THE BOARD OF INVESTMENT
MINISTRY OF INDUSTRY

555 Vipavadee Rangsit Road, Chatuchuck 10900 Tel. 0 2553- 8111, Fax : 0 2553-8222

Press Release

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BOI is Confident in Government Flood Prevention Program

Thailand: Board of Investment (BOI) is confident in the government's flood prevention program and its ability to manage water and prevent flooding in the industrial estate areas should the situation similar to the flood in 2011 reoccurred.

The flood crisis in 2011 had severely flooded central plain areas of Thailand where most of the industrial estates are located. Major industrial estates such as Saha Rattana Nakorn Industrial Estate, Rojana Industrial Estate, Hi-Tech Industrial Estate, Bang Pa-In Industrial Estate, Factory Land, Nava Nakorn Industrial Estate and Bang Kadee Industrial Estate were inundated by the flood, affecting over 900 factories and resulting in damages totaling over 237,410 million baht.

In response to last year flood crisis, Thai government has assigned Water and Flood Management Committee to set up a monitoring center to oversee the water situation and to quickly respond to emergencies. The government has developed plan for flood prevention and mitigation and allocated budget of 3.5 million baht for long and short-term flood prevention program. Initially, 3.36 billion square meters of land has been designated as watershed areas able to handle 5 billion cubic meter of water, about 2.08 billion square meters is in the irrigation area. Several water ways and streams were cleared of obstacles and redirected to make it faster for the water to drain. Large dams will be built to hold water and 200 CCTV cameras will be installed in big cities to provide real-time information to the public in case of flood. The real-time information will be integrated into the Office of The National Water and Flood Management Policy's website at

www.waterforthai.com. Warning system for flood and drought will also be established in addition to building dikes to protect industrial areas and to minimize the effects of flood if it occurs.

In corresponding to the government flood prevention program, Thailand Board of Investment (BOI) has extended its exemption on imports duty for machines imported by investors to replace the damaged ones until December 2012.

Even though Thailand was severely affected by last year flood crisis but the statistic on FDI in 2012 has shown that the investors are still confident and keen to invest in Thailand. Number of applications from January to September 2012 has increased by 36.3 percent and investment amount rose by 70.1 percent to 433,064 million baht when compared to the same period in 2011. Japan is the leading investors in number of applications for investment support with BOI, followed by Singapore and the Netherlands.
